

Higher Education Emergency Relief Fund Report – Emergency Financial Aid Grants to Students

January 10, 2021

Make-up Designory received \$129,307 for student emergency relief through the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for Emergency Financial Aid Grants to students.

The institution signed and returned to the U.S. Department of Education the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.

To date, \$129,307 has been distributed to 147 individual students and \$0 remains for Emergency Financial Aid Grants to students. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act started at 166. The updated number at the time of the 4th and final round of the awarding of the grant is 96 due to students graduating, withdrawing or starting class and is based on the number of students who are enrolled in a Title IV eligible program and have either an ISIR on file or have completed a school certification form demonstrating the student meets the eligibility criteria for federal student aid (also known as Title IV aid) under Title IV of the Higher Education Act of 1965.

The methods used by Make-up Designory to determine which students receive Emergency Financial Aid Grants including how much they would receive under Section 18004(a)(1) of the CARES Act is as follows:

Round 1

1) an application was sent to all students enrolled in either of the schools two Title-IV eligible programs being the Master or the Multimedia Make-up Artistry Program, 2) submitted applications were reviewed and used to assess student eligibility and need, 3) a formula was developed that would allow for each eligible applicant in the first round to receive an Emergency Financial Aid Grant, 4) grant amounts range from \$250 to \$1,500 and are based on the requested need indicated by the student on their application, 5) the calculated formula was intended to utilize a majority of the grant allocation while reserving a portion for students who apply at a later date, 6) any grant funds remaining after eligible applicants have been awarded can be used to increase previously awarded emergency grants to students. \$92,000 was distributed to 91 eligible students. *Note: One student awarded the grant refused the grant decreasing the original recipient number of 92 to 91.*

Round 2

Emergency grants were awarded to students applying for the grant for the first time. Steps 1-5 above were followed. \$1,250 was distributed to 2 eligible students.

Round 3

Step 6 above was applied for round three of awarding emergency grants in which previously awarded students received a second grant to provide them with emergency housing assistance. \$13,500 was distributed to 9 eligible students. Each student received an emergency grant in the amount of \$1,500.

Round 4

Remaining grant funds totaling \$22,557 were distributed evenly amongst 96 students who met the following criteria: 1) student is enrolled in a Title IV-eligible program which is either the Master or the Multimedia Make-up Artistry Program. Eligible enrollment statuses include active and leave of absence status. 2) Student has an ISIR on file or has completed a school certification form demonstrating the student meets the eligibility criteria for federal student aid (also known as Title IV aid) under Title IV of the Higher Education Act of 1965. Each student received a grant award of either \$235 or \$234.

The following guidance and instructions were provided by Make-up Designory on the CARES grant application sent to students concerning the Emergency Financial Aid Grants: The United States Department of Education has made available Emergency Financial Aid Grants to students of Make-up Designory who need financial support for their expenses related to the disruption of campus operations due to the Coronavirus. This application permits students to apply for these need-based grants. Make-up Designory administration will use the information you provide to determine your eligibility for a grant and the amount for which you will be eligible. The Grant is open to students who are attending a TIV-eligible program and who have demonstrated their eligibility to participate in programs under Section 484 of the HEA by filing a FAFSA. Students who have not filed a FAFSA but are eligible to file a FAFSA may also be eligible for an Emergency Financial Aid Grant by meeting the criteria to participate in programs under Section 484 of the HEA. TIV-eligible programs are the Master and Multimedia programs. Please note that these funds are limited in nature. Only complete this application if you are in need of financial assistance.