

Higher Education Emergency Relief Fund Report – Emergency Financial Aid Grants to Students

October 10, 2020

Make-up Designory received \$129,307 for student emergency relief through the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for Emergency Financial Aid Grants to students.

The institution signed and returned to the U.S. Department of Education the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.

To date, \$106,750 has been distributed to 93 eligible students and \$22,557 remains for Emergency Financial Aid Grants to students. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act started at 166, this updated number is now 95 due to students graduating, withdrawing or starting class and is based on the number of students who are enrolled in a Title IV eligible program and have an ISIR on file.

The methods used by Make-up Designory to determine which students receive Emergency Financial Aid Grants including how much they would receive under Section 18004(a)(1) of the CARES Act is as follows: 1) an application was sent to all students enrolled in either of the schools two Title-IV eligible programs being the Master or the Multimedia Make-up Artistry Program, 2) submitted applications were reviewed and used to assess student eligibility and need, 3) a formula was developed that would allow for each eligible applicant in the first round to receive an Emergency Financial Aid Grant, 4) grant amounts range from \$250 to \$1,500 and are based on the requested need indicated by the student on their application, 5) the calculated formula was intended to utilize a majority of the grant allocation while reserving a portion for students who apply at a later date, 6) any grant funds remaining after eligible applicants have been awarded can be used to increase previously awarded emergency grants to students. Three rounds of awarding have taken place. The first and second round of awarding followed steps 1-5 above. Step 6 was applied for round three of awarding in which previously awarded students received a second grant to provide them with emergency housing assistance.

The current remaining emergency grant amount of \$22,557 will be used to award students in a fourth (and likely last) round after campuses are reopened and students can return to class. The grant will again be offered to new students as well as those students who already received a grant and are enrolled in a Title IV eligible program.

The following guidance and instructions were provided by Make-up Designory on the CARES grant application sent to students concerning the Emergency Financial Aid Grants: The United States Department of Education has made available Emergency Financial Aid Grants to students

of Make-up Designory who need financial support for their expenses related to the disruption of campus operations due to the Coronavirus. This application permits students to apply for these need-based grants. Make-up Designory administration will use the information you provide to determine your eligibility for a grant and the amount for which you will be eligible. The Grant is open to students who are attending a TIV-eligible program and who have demonstrated their eligibility to participate in programs under Section 484 of the HEA by filing a FAFSA. Students who have not filed a FAFSA but are eligible to file a FAFSA may also be eligible for an Emergency Financial Aid Grant by meeting the criteria to participate in programs under Section 484 of the HEA. TIV-eligible programs are the Master and Multimedia programs. Please note that these funds are limited in nature. Only complete this application if you are in need of financial assistance.